



## Daily Technical Outlook

Index	CMP	Prior Day's Range
NIFTY	24718.6 (-0.7%)	24473 - 24754



### Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
25106	24930	24824	24649	24543	24367	24262

METRICS	INSIGHTS
Short-Term Price Regime	Consolidation
Technical Pattern	None
Notable Candlestick/Bar Pattern	Bullish candle
Percentage of stocks above 5-Day SMA	14%
Percentage of stocks above 20-Day SMA	34%
Advance-Dcline Ratio	0.2
Proximity to 20/50/100/200 SMA (%)	20-Day (-0.5)
Daily Strength Indicator(RSI)	RSI has turned negative and is now positioned below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	-1 (Mild Bearish)
Quick Takeaway	The trend-deciding level for the day is 24649. If Nifty trades above this level, it may further rally up to 24824-24930-25106 levels. However, if it trades below 24649 levels, we may witness profit booking in the market, and the index may correct up to 24543-24367-24262 levels.

### Price Gainers

Script ID	Price	%Chg
BEL	394.2	1.8
ONGC	251.5	1.5
TECHM	1659.0	0.9
TCS	1610.9	0.3
WIPRO	260.2	0.2

### Price Losers

Script ID	Price	%Chg
ADANIPORTS	1405.0	-2.8
ITC	413.9	-1.7
SBIN	792.4	-1.7
INDUSINDBK	816.9	-1.6
HINDALCO	641.8	-1.4



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